

**MORUPULE CENTRAL POWER STATION PROJECT LOAN
(AUTHORIZATION) (NO. 2) ACT, 1982**

No. 31



of 1982

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loans
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5. Powers of Minister in connexion with loans
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An Act to authorize the Government to raise loans for the purpose of financing the Morupule Power Station Project.

Date of Assent: 30.11.82

Date of Commencement: 10.12.82 ↴

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Morupule Central Power Station Project Loan (Authorization) (No. 2) Act, 1982. Short title

2. (1) The Minister may, subject to such terms and conditions as may be agreed between him and any of the financial institutions and the French Government mentioned herein, raise by loans from — Author-
ization
to raise
loans

- (a) the African Development Bank sums not exceeding in the aggregate the equivalent of 20 000 000 units of account (twenty million units of account);
- (b) the Saudi Fund for Development sums not exceeding in the aggregate the equivalent of 34 400 000 Saudi Riyals (thirty four million four hundred thousand Saudi Riyals);

- (c) the Kuwait Fund for Arab Economic Development sums not exceeding in the aggregate the equivalent of KD 2 900 000 (two million nine hundred thousand Kuwaiti Dinars);
- (d) the Abu Dhabi Fund for Arab Economic Development sums not exceeding in the aggregate the equivalent of \$8 000 000 (eight million United States dollars); and
- (e) the French Government sums not exceeding in the aggregate the equivalent of FF 140 000 000 (one hundred and forty million French francs).

(2) Any loans raised from the French Government in accordance with the provisions of subsection (1) may be used partly or wholly for the Morupule Central Power Station Project or for any other project to be determined by the Government of Botswana.

Loans to be paid into Development Fund

3. The proceeds of the loans authorized to be raised by this Act (hereinafter referred to as "the loans") shall be paid into the Development Fund.

Loans charged upon Consolidated Fund

4. All sums required to repay the loans and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of Minister in connexion with loans

5. The Minister is hereby empowered to sign on behalf of the Government or to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans or such agreements.

Report on loans to be laid before National Assembly

6. As soon as practicable after the raising of the loans the Minister shall lay before the National Assembly a paper containing a report on the loans which shall include the terms and conditions of the loans and any other information relating thereto which the Minister considers appropriate to include.

PASSED by the National Assembly this 16th day of August, 1982.

B. K. TEMANE,
Clerk of the National Assembly.